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October 1, 2008

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S.D. SEC. OF STATE

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JEAN BROCKMUELLER, CPA (Inactive)  
BUSINESS MANAGER

\*Also licensed to practice  
in Minnesota

#Also licensed to practice  
in Iowa

‡Also licensed to practice  
in Nebraska

+Also licensed to practice  
in Missouri

^Also licensed to practice  
in Colorado

% Also licensed to practice  
in Kansas

†Admitted to practice in  
United States Tax Court

°Also licensed as a  
Certified Public Accountant

Chris Nelson  
Secretary of State  
State of South Dakota  
500 E. Capitol  
Pierre, SD 57501

Re: \$507,445 City of Garretson, South Dakota Wastewater System Revenue Bond,  
Series 2008

Dear Mr. Nelson:

Enclosed is the Bond Information Statement for the above-referenced bond issue. Also  
enclosed is our check in the amount of \$1.00 for the filing fee. Thank you.

Sincerely,

CUTLER & DONAHOE, LLP

Nathan S. Schoen  
For the Firm

NSS:dah  
Enclosures

**BOND INFORMATION STATEMENT  
STATE OF SOUTH DAKOTA  
SDCL 6-8B-19**

Return to: Secretary of State  
State Capitol  
500 East Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligations, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:**

City of Garretson, South Dakota

2. **Designation of Issue:**

City of Garretson, South Dakota \$507,445 Wastewater System Revenue Bond,  
Series 2008

3. **Date of Issue:**

September 30, 2008

4. **Purpose of Issue:**

City of Garretson, Split Rock Creek Lift Station Gravity Sewer Project as  
outlined in the Facilities Plan dated December 2007 and amended February 2008

5. **Type of Bond:**

Wastewater System Revenue Bond

6. **Principal Amount and Denomination of Bond:**

\$507,445

7. **Paying Dates of Principal and Interest:**

Principal and interest shall be payable in quarterly installments, each payable on  
the fifteenth day of January, April, July, and October of each year.

8. **Amortization Schedule:**

Twenty (20) years. See No. 7 above.

9. **Interest Rate or Rates, Including Total Aggregate Interest Cost:**

Interest Rate: 3.25%

Total Aggregate Interest Cost: \$220,842.88

This is to certify that the above information pertaining to the City of Garretson, South Dakota is true and correct on this 30<sup>th</sup> day of September, 2008.

By: Jeanie Zlesano  
Finance Officer